

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

Duro Dyne National Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**SEVENTH MONTHLY FEE STATEMENT OF
GETZLER HENRICH & ASSOCIATES LLC
FOR THE PERIOD MAY 1, 2019 THROUGH MAY 31, 2019**

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, May 1, 2019 through May 31, 2019 (the “May Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2017 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Seventh Fee Statement, if any, are due by July 26, 2019.

Dated: July 16, 2019

Respectfully submitted,

GETZLER HENRICH & ASSOCIATES LLC

/s/ Mark D. Podgainy

Mark D. Podgainy
295 Madison Avenue
New York, NY 10017
Financial Advisor to the Debtors and Debtors-in-Possession

¹ The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

SECTION I
FEE SUMMARY

**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES
FOR THE PERIOD MAY 1, 2019 THROUGH MAY 31, 2019**

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	<u>\$418,114.85</u>	<u>\$ 7,257.94</u>
TOTAL FEES ALLOWED TO DATE:	<u>\$418,114.85</u>	<u>\$ 7,257.94</u>
TOTAL RETAINER (IF APPLICABLE)	<u>\$ 0.00</u>	<u>\$ 0.00</u>
TOTAL HOLDBACK (IF APPLICABLE)	<u>\$ 14,127.90</u>	<u>\$ 0.00</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	<u>\$418,114.85</u>	<u>\$ 7,257.94</u>
FEE TOTALS – PAGE 2	<u>\$53,559.00</u>	
DISBURSEMENTS TOTALS - PAGE 3	<u>\$ 1,135.44</u>	
TOTAL FEE APPLICATION	<u>\$54,694.44</u>	
MINUS 20% HOLDBACK	<u>\$10,711.80</u>	
AMOUNT SOUGHT AT THIS TIME	<u>\$43,982.64</u>	

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$350.00	140.7	\$49,245.00
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$175.00	3.8	\$665.00
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	8.2	\$3,649.00
Grand Total:		152.7		\$53,559.00
Blended Rate:		\$350.75		

SECTION II
SUMMARY OF SERVICES

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	20.1	\$7,073.00
Bankruptcy Consulting	35.8	12,530.00
Budget Preparation	31.3	10,955.00
Claims Analysis & Negotiation	10.2	3,570.00
Committee Conference Call / Meeting	0.0	0.00
Confirmation Issues	2.0	738.00
Court Hearing Prep	1.9	665.00
DIP Financing	27.3	9,707.00
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	5.8	2,581.00
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	14.5	5,075.00
Motion Review / Analysis	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	0.0	0.00
Travel	3.8	665.00
SERVICE TOTALS		152.7
\$53,559.00		

SECTION III
SUMMARY OF DISBURSEMENTS

	AMOUNT
Accommodations	\$0.00
Meals	0.00
Supplies	99.00
Telecommunications	0.00
Transportation	1,036.44
TOTAL DISBURSEMENTS	\$1,135.44

SECTION IV
CASE HISTORY

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for April 2019;
 - b) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring payments to ensure compliance with the cash collateral order, and assisting the proposed exit financing lender with its due diligence;
 - c) Getzler assisted the Debtors in updating the 2019 budget;
 - d) Getzler assisted the Debtors in analyzing and resolving claims;
 - e) Getzler consulted with and assisted the Debtors in analyzing their operational and business performance to improve operational efficiency and profitability;

- f) Getzler assisted the Debtors in preparing for the audit of its 2018 financial statements and in providing information to the auditors during the audit process; and
- g) Getzler provided such other services consistent with its engagement letter.

(5) ANTICIPATED DISTRIBUTION TO CREDITORS:

- (A) ADMINISTRATION EXPENSES: (100%)
- (B) SECURED CREDITORS: (100%)
- (C) PRIORITY CREDITORS: (100%)
- (D) GENERAL UNSECURED CREDITORS: (100%)

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: July 16, 2019

/s/ *Mark D. Podgainy* _____
Mark D. Podgainy



UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-1

LOWENSTEIN SANDLER LLP

Kenneth A. Rosen, Esq.
Jeffrey D. Prol, Esq.
One Lowenstein Drive
Roseland, New Jersey 07068
(973) 597-2500 (Telephone)
(973) 597-2400 (Facsimile)

Order Filed on October 19, 2018
by Clerk
U.S. Bankruptcy Court
District of New Jersey

*Proposed Counsel to the Debtors and
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*¹

Debtors.

Chapter 11

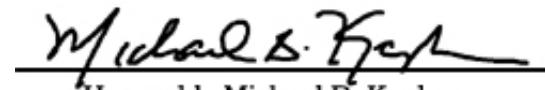
Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

DATED: October 19, 2018


Honorable Michael B. Kaplan
United States Bankruptcy Judge

Page: 2

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

Upon consideration of the application (the “Application”)¹ of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

IT IS HEREBY ORDERED THAT:

1. The Application is **GRANTED** in its entirety.

2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.

3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.

4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.

5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.

6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
- b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
- c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

Case No.: 18-27963-MBK
Chapter: 11
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.
100 Horizon Center Boulevard
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:
11-2504664

NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96
ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018
JAN: bwj

Jeanne Naughton
Clerk

EXHIBIT A

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	05/01/19	0.7	\$ 350.00	\$ 245.00	Meeting with outside auditor
O'Callaghan	Accounting and Audit	05/01/19	1.0	\$ 350.00	\$ 350.00	Meeting with auditor and management re: rebate accrual
O'Callaghan	Accounting and Audit	05/02/19	1.4	\$ 350.00	\$ 490.00	Reviewing rebate accrual information for auditors
O'Callaghan	Accounting and Audit	05/02/19	2.7	\$ 350.00	\$ 945.00	Preparing quarterly financial package for management and board
O'Callaghan	Accounting and Audit	05/03/19	1.2	\$ 350.00	\$ 420.00	Preparing for board conference call re: financial statement review
O'Callaghan	Accounting and Audit	05/03/19	3.8	\$ 350.00	\$ 1,330.00	Conference call with management and board re: financial statement review
O'Callaghan	Accounting and Audit	05/08/19	1.4	\$ 350.00	\$ 490.00	Responding to information request from auditors
O'Callaghan	Accounting and Audit	05/09/19	3.5	\$ 350.00	\$ 1,225.00	Meeting with controller and assistant controller re: financial statements, financial projections, cash flow
O'Callaghan	Accounting and Audit	05/14/19	0.5	\$ 350.00	\$ 175.00	Reviewing open items list from auditors
O'Callaghan	Accounting and Audit	05/16/19	0.5	\$ 350.00	\$ 175.00	Call with management re: fixed assets and depreciation schedules
O'Callaghan	Accounting and Audit	05/16/19	0.8	\$ 350.00	\$ 280.00	Reviewing updated depreciation schedules
O'Callaghan	Accounting and Audit	05/29/19	2.2	\$ 350.00	\$ 770.00	Updating information for auditors
Podgainy	Accounting and Audit	05/31/19	0.4	\$ 445.00	\$ 178.00	Tele conv w/ P Rossetto and D Krupnick re: Q1 financial results and board meeting to discuss analysis
Accounting and Audit Total			20.1		\$ 7,073.00	
O'Callaghan	Bankruptcy Consulting	05/01/19	1.0	\$ 350.00	\$ 350.00	Meeting with management re: open orders / back orders
O'Callaghan	Bankruptcy Consulting	05/01/19	1.4	\$ 350.00	\$ 490.00	Reviewing and analyzing freight expenses
O'Callaghan	Bankruptcy Consulting	05/01/19	2.4	\$ 350.00	\$ 840.00	Meeting with management re: facilities review
O'Callaghan	Bankruptcy Consulting	05/02/19	0.9	\$ 350.00	\$ 315.00	Reviewing weekly shipment information with management
O'Callaghan	Bankruptcy Consulting	05/06/19	1.4	\$ 350.00	\$ 490.00	Analyzing customer and inter-company freight rates
O'Callaghan	Bankruptcy Consulting	05/06/19	1.1	\$ 350.00	\$ 385.00	Meeting with management re: open orders
O'Callaghan	Bankruptcy Consulting	05/07/19	0.8	\$ 350.00	\$ 280.00	Reviewing slow moving inventory
O'Callaghan	Bankruptcy Consulting	05/07/19	1.4	\$ 350.00	\$ 490.00	Meeting with management re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	05/07/19	0.7	\$ 350.00	\$ 245.00	Discussions with HR manager re: personnel issues
O'Callaghan	Bankruptcy Consulting	05/08/19	1.7	\$ 350.00	\$ 595.00	Meeting with management re: marketing expenditures
O'Callaghan	Bankruptcy Consulting	05/08/19	1.6	\$ 350.00	\$ 560.00	Edits to analysis of capacity and facilities
O'Callaghan	Bankruptcy Consulting	05/10/19	1.2	\$ 350.00	\$ 420.00	Call with management re: overtime and production scheduling
O'Callaghan	Bankruptcy Consulting	05/10/19	1.4	\$ 350.00	\$ 490.00	Drafting memo re: personnel issues and overtime
O'Callaghan	Bankruptcy Consulting	05/10/19	0.9	\$ 350.00	\$ 315.00	Call with management re: personnel issues and overtime
O'Callaghan	Bankruptcy Consulting	05/13/19	1.1	\$ 350.00	\$ 385.00	Meeting with management re: open orders
O'Callaghan	Bankruptcy Consulting	05/13/19	0.8	\$ 350.00	\$ 280.00	Meeting with cost accountant re: inventory scrap amounts
O'Callaghan	Bankruptcy Consulting	05/14/19	1.2	\$ 350.00	\$ 420.00	Meeting with head of IT regarding reporting discrepancies
O'Callaghan	Bankruptcy Consulting	05/22/19	0.9	\$ 350.00	\$ 315.00	Meeting with management re: freight rates
O'Callaghan	Bankruptcy Consulting	05/22/19	0.6	\$ 350.00	\$ 210.00	Meeting with management re: employee compensation costs
O'Callaghan	Bankruptcy Consulting	05/22/19	0.6	\$ 350.00	\$ 210.00	Follow up discussions regarding freight rates
O'Callaghan	Bankruptcy Consulting	05/23/19	2.1	\$ 350.00	\$ 735.00	Meetings with management re cost discrepancies
O'Callaghan	Bankruptcy Consulting	05/23/19	0.6	\$ 350.00	\$ 210.00	Providing revenue information to credit insurance vendor
O'Callaghan	Bankruptcy Consulting	05/24/19	0.8	\$ 350.00	\$ 280.00	Meeting with management re: overtime costs
O'Callaghan	Bankruptcy Consulting	05/24/19	1.1	\$ 350.00	\$ 385.00	Meeting with management re: orders and shipments
O'Callaghan	Bankruptcy Consulting	05/28/19	0.6	\$ 350.00	\$ 210.00	Reviewing information regarding forklifts and other equipment
O'Callaghan	Bankruptcy Consulting	05/28/19	0.4	\$ 350.00	\$ 140.00	Meeting with management re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	05/28/19	1.1	\$ 350.00	\$ 385.00	Meeting with management re: employee compensation costs
O'Callaghan	Bankruptcy Consulting	05/28/19	0.5	\$ 350.00	\$ 175.00	Reviewing updated capacity schedules
O'Callaghan	Bankruptcy Consulting	05/28/19	0.6	\$ 350.00	\$ 210.00	Follow up meeting re: employee compensation costs
O'Callaghan	Bankruptcy Consulting	05/29/19	1.0	\$ 350.00	\$ 350.00	Meeting with management re: open orders
O'Callaghan	Bankruptcy Consulting	05/30/19	2.4	\$ 350.00	\$ 840.00	Meeting with management re: purchase / make decision for certain products
O'Callaghan	Bankruptcy Consulting	05/31/19	0.8	\$ 350.00	\$ 280.00	Call with management re: overtime
O'Callaghan	Bankruptcy Consulting	05/31/19	0.7	\$ 350.00	\$ 245.00	Call with management re: open orders and backlog
Bankruptcy Consulting Total			35.8		\$ 12,530.00	
O'Callaghan	Budget Preparation	05/01/19	2.3	\$ 350.00	\$ 805.00	Additional drafting of annual budget
O'Callaghan	Budget Preparation	05/01/19	1.9	\$ 350.00	\$ 665.00	Additional work on annual budget
O'Callaghan	Budget Preparation	05/02/19	0.6	\$ 350.00	\$ 210.00	Call with board member re: budget
O'Callaghan	Budget Preparation	05/02/19	2.2	\$ 350.00	\$ 770.00	Additional drafting of annual budget
O'Callaghan	Budget Preparation	05/02/19	3.6	\$ 350.00	\$ 1,260.00	Meeting with management re: scenario analyses for budget

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Budget Preparation	05/03/19	1.3	\$ 350.00	\$ 455.00	Call with management re: budget
O'Callaghan	Budget Preparation	05/07/19	2.4	\$ 350.00	\$ 840.00	Reviewing Q1 budget to actual expenditures by department
O'Callaghan	Budget Preparation	05/07/19	1.9	\$ 350.00	\$ 665.00	Edits to 2019 full year budget
O'Callaghan	Budget Preparation	05/14/19	1.4	\$ 350.00	\$ 490.00	Updating expense statements for budget
O'Callaghan	Budget Preparation	05/15/19	3.2	\$ 350.00	\$ 1,120.00	Additional work on budget
O'Callaghan	Budget Preparation	05/21/19	3.3	\$ 350.00	\$ 1,155.00	Updating 2019 budget
O'Callaghan	Budget Preparation	05/22/19	1.8	\$ 350.00	\$ 630.00	Updating expense budgets for department heads
O'Callaghan	Budget Preparation	05/23/19	2.1	\$ 350.00	\$ 735.00	Reviewing updated budget scenarios with management
O'Callaghan	Budget Preparation	05/29/19	1.6	\$ 350.00	\$ 560.00	Meeting with management and salesforce re: sales budget
O'Callaghan	Budget Preparation	05/29/19	1.0	\$ 350.00	\$ 350.00	Meeting with management re: full year budget and production planning
O'Callaghan	Budget Preparation	05/30/19	0.7	\$ 350.00	\$ 245.00	Reviewing cap ex requests
Budget Preparation Total		31.3			\$ 10,955.00	
O'Callaghan	Claims Analysis & Negotiation	05/06/19	1.6	\$ 350.00	\$ 560.00	Researching open tax items with State of Texas
O'Callaghan	Claims Analysis & Negotiation	05/07/19	0.8	\$ 350.00	\$ 280.00	Responding to IRS request for missing tax returns
O'Callaghan	Claims Analysis & Negotiation	05/17/19	7.5	\$ 350.00	\$ 2,625.00	Attending mediation to resolve insurance company claim
O'Callaghan	Claims Analysis & Negotiation	05/30/19	0.3	\$ 350.00	\$ 105.00	Call with President and vendor re: vendor issue
Claims Analysis & Negotiation Total		10.2			\$ 3,570.00	
O'Callaghan	Confirmation Issues	05/14/19	1.3	\$ 350.00	\$ 455.00	Conference call re: upcoming insurance mediation
Podgainy	Confirmation Issues	05/14/19	0.2	\$ 445.00	\$ 89.00	Tele conv w/ J Prol re: mediation, upcoming confirmation hearing, potential issues, and effective date timing
O'Callaghan	Confirmation Issues	05/30/19	0.3	\$ 350.00	\$ 105.00	Conference call with counsel re: status of Plan
Podgainy	Confirmation Issues	05/31/19	0.2	\$ 445.00	\$ 89.00	Tele conv w/ J Prol re: confirmation issues and timing of next hearing
Confirmation Issues Total		2.0			\$ 738.00	
O'Callaghan	Court Hearing Prep	05/22/19	1.9	\$ 350.00	\$ 665.00	Participated on confirmation hearing conference call
Court Hearing Prep Total		1.9			\$ 665.00	
O'Callaghan	DIP Financing	05/06/19	1.3	\$ 350.00	\$ 455.00	Reviewing weekly cash flow and cash position
O'Callaghan	DIP Financing	05/06/19	0.4	\$ 350.00	\$ 140.00	Meeting with management re: customer forecasts for cash flow projections
O'Callaghan	DIP Financing	05/08/19	1.1	\$ 350.00	\$ 385.00	Responding to information request from lender
O'Callaghan	DIP Financing	05/08/19	2.6	\$ 350.00	\$ 910.00	Updating cash flow information
O'Callaghan	DIP Financing	05/09/19	0.8	\$ 350.00	\$ 280.00	Reviewing weekly disbursements
O'Callaghan	DIP Financing	05/13/19	1.3	\$ 350.00	\$ 455.00	Reviewing weekly bookings and sales
O'Callaghan	DIP Financing	05/13/19	2.4	\$ 350.00	\$ 840.00	Reviewing weekly cash flow information
O'Callaghan	DIP Financing	05/14/19	2.0	\$ 350.00	\$ 700.00	Updating weekly booking and shipment report
O'Callaghan	DIP Financing	05/14/19	0.4	\$ 350.00	\$ 140.00	Conference call w/ lender re: insurance company claim
O'Callaghan	DIP Financing	05/14/19	0.2	\$ 350.00	\$ 70.00	Tele conv w/ M Podgainy re: status of closing financing facility
Podgainy	DIP Financing	05/14/19	0.2	\$ 445.00	\$ 89.00	Tele conv w/ C O'Callaghan re: effective date timing and tasks to be completed to close exit financing facility
O'Callaghan	DIP Financing	05/15/19	2.3	\$ 350.00	\$ 805.00	Complete drafting and review of weekly booking report
Podgainy	DIP Financing	05/15/19	0.1	\$ 445.00	\$ 44.50	Review of booking/shipping report
O'Callaghan	DIP Financing	05/16/19	1.8	\$ 350.00	\$ 630.00	Reviewing updated cashflow forecast
O'Callaghan	DIP Financing	05/21/19	2.1	\$ 350.00	\$ 735.00	Preparation/review of weekly bookings and shipment report
O'Callaghan	DIP Financing	05/21/19	2.4	\$ 350.00	\$ 840.00	Updating weekly cash flow information 2.3 and related correspondence w/ M Podgainy .1
Podgainy	DIP Financing	05/21/19	0.1	\$ 445.00	\$ 44.50	Review of booking/shipping report, and related correspondence
Podgainy	DIP Financing	05/21/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: status of cash flow forecast and BofA exit financing
O'Callaghan	DIP Financing	05/22/19	0.7	\$ 350.00	\$ 245.00	Providing lender with requested information
Podgainy	DIP Financing	05/22/19	0.7	\$ 445.00	\$ 311.50	Conf call w/ BofA and C O'Callaghan re: update case status and timing for closing of exit financing Conference call with lender and M Podgainy re: status of exit financing and steps to complete
O'Callaghan	DIP Financing	05/22/19	0.7	\$ 350.00	\$ 245.00	documentation
O'Callaghan	DIP Financing	05/23/19	0.3	\$ 350.00	\$ 105.00	Tele conv w/ M Podgainy re: cash flow projections and professional fee payments forecasted

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
Podgainy	DIP Financing	05/23/19	0.3	\$ 445.00	\$ 133.50	Tele conv w/ C O'Callaghan re: cash flow projections, go forward sales, timing of payments under the DIP to professionals, and status of April MOR
O'Callaghan	DIP Financing	05/28/19	2.1	\$ 350.00	\$ 735.00	Updating weekly bookings and shipment information
Podgainy	DIP Financing	05/28/19	0.1	\$ 445.00	\$ 44.50	Review of weekly booking/shipping report
O'Callaghan	DIP Financing	05/29/19	0.8	\$ 350.00	\$ 280.00	Meeting with accounting staff re: cash position
DIP Financing Total			27.3		\$ 9,707.00	
Podgainy	Fee / Employment Application	05/15/19	1.4	\$ 445.00	\$ 623.00	Initial preparation of time detail and narrative for Second Interim Application
Podgainy	Fee / Employment Application	05/16/19	1.7	\$ 445.00	\$ 756.50	Continued preparation of time detail, expense detail and narrative for the Second Interim Fee Application
Podgainy	Fee / Employment Application	05/17/19	0.6	\$ 445.00	\$ 267.00	Finalized time detail and narrative for the Second Interim Application and sent to counsel
Podgainy	Fee / Employment Application	05/17/19	1.2	\$ 445.00	\$ 534.00	Reviewed and edited time and expense detail for the April fee statement
Podgainy	Fee / Employment Application	05/20/19	0.9	\$ 445.00	\$ 400.50	Finalized narrative, time detail and expense detail for the April 2019 fee application and sent to counsel
Fee / Employment Application Total			5.8		\$ 2,581.00	
O'Callaghan	Monthly Operating Report	05/13/19	0.6	\$ 350.00	\$ 210.00	Reviewing Dubai inventory for MOR
O'Callaghan	Monthly Operating Report	05/16/19	2.2	\$ 350.00	\$ 770.00	Drafting April Monthly Operating Report
O'Callaghan	Monthly Operating Report	05/20/19	2.6	\$ 350.00	\$ 910.00	Preparing schedule of receipts and disbursements
O'Callaghan	Monthly Operating Report	05/20/19	2.8	\$ 350.00	\$ 980.00	Updating financial statements for MOR
O'Callaghan	Monthly Operating Report	05/20/19	1.4	\$ 350.00	\$ 490.00	Reviewing bank statements and reconciliations
O'Callaghan	Monthly Operating Report	05/20/19	3.3	\$ 350.00	\$ 1,155.00	Drafting MOR
O'Callaghan	Monthly Operating Report	05/21/19	0.5	\$ 350.00	\$ 175.00	Completing MOR draft and submitting
O'Callaghan	Monthly Operating Report	05/23/19	1.1	\$ 350.00	\$ 385.00	Updating schedule of professional fees for MOR
Monthly Operating Report Total			14.5		\$ 5,075.00	
O'Callaghan	Travel	05/06/19	0.7	\$ 175.00	\$ 122.50	Travel to client
O'Callaghan	Travel	05/13/19	1.2	\$ 175.00	\$ 210.00	Travel to client
O'Callaghan	Travel	05/21/19	1.2	\$ 175.00	\$ 210.00	Travel to client
O'Callaghan	Travel	05/28/19	0.7	\$ 175.00	\$ 122.50	Travel to client
Travel Total			3.8		\$ 665.00	
Grand Total			152.7		\$ 53,559.00	

EXHIBIT B

Getzler Henrich & Associates LLC

MAY 1, 2019 - MAY 31, 2019

DURO DYNE (DIP)

EXPENSE DETAIL MAY 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
Podgainy	Supplies	Subscriptions (Client-Related)	05/24/19	\$ 99.00	Renewal of annual Dropbox subscription
	Supplies Total			\$ 99.00	
O'Callaghan	Transportation	Auto Expense - Mileage	05/01/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/02/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	05/02/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	05/02/19	\$ 0.58	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	05/06/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	05/06/19	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	05/06/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	05/06/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/07/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/08/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/09/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	05/09/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	05/09/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	05/13/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	05/13/19	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	05/13/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	05/13/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/14/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/15/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	05/15/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	05/15/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Transportation (Other) - Bus	05/17/19	\$ 8.00	Bus fare to NYC for mediation meeting
O'Callaghan	Transportation	Auto Expense - Mileage	05/21/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	05/21/19	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	05/21/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	05/21/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/22/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/23/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	05/23/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	05/23/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	05/28/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	05/28/19	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	05/28/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	05/28/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	05/29/19	\$ 49.88	Mileage to and from client

Getzler Henrich & Associates LLC

MAY 1, 2019 - MAY 31, 2019

DURO DYNE (DIP)

EXPENSE DETAIL MAY 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Auto Expense - Mileage	05/30/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	05/30/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	05/30/19	\$ 6.12	Throgs Neck
Transportation Total				\$ 1,036.44	
Grand Total				<u>\$ 1,135.44</u>	